



Genworth®
Financial



VANTAGEPOINTSM

**Term Life Insurance
with Return of Premium**

Underwritten by:

**Genworth Life and Annuity
Insurance Company**

**Genworth Life
Insurance Company**

Lynchburg, VA

44453 10/27/08

WHY YOU NEED LIFE INSURANCE?

Whether you're married or single, if you have children or family members who depend on you, you want to be sure that there are funds to help ease the financial burdens they'll face if you're not there – funeral expenses, credit card bills, mortgage payments.

Life insurance provides a sum of money when you die to someone you name — your beneficiary. There can be more than one beneficiary and you can change beneficiaries any time. Your beneficiaries can use the death benefit any way they'd like — to pay living and childcare expenses for a time or even help pay for college education.

Term life insurance is usually the most affordable type of life insurance. It provides a death benefit and guarantees that the policy's premiums will be the same for a certain number of years – the level premium period. After that time, premiums are not guaranteed and they generally increase yearly.

WHAT IS VANTAGEPOINT?

VantagePoint is a type of term life insurance. Like traditional term insurance, you pay a level premium for 15, 20 or 30 years of death benefit protection.

But that's where the similarities end. If you never have to use VantagePoint's death benefit, you'll get back the premiums you paid at the end of the 15, 20 or 30 years. And, during those years, the policy grows cash value that you can use. The cash values are not added to the death benefit — if the person insured dies before the end of the level premium years, only the policy death benefit is paid.

LIVING BENEFITS

Return of Premium — Get your money back if you outlive the 15-, 20- or 30-year period and have kept the policy in force. The premiums paid, including rider premiums, will be returned to you¹.

Tax Treatment — Premiums returned are generally not subject to income tax².

Cash Values — Your policy builds up cash value after the fourth year. You can access the cash value in the following ways:

POLICY LOANS: You can borrow from the cash value and still keep the coverage. There are neither eligibility requirements nor credit checks to take a loan. Interest will be charged on the loan³. If you don't repay the loan, it will reduce the return of premium or the death benefit.

AUTOMATIC PREMIUM LOANS (APL): If you don't pay the policy premium by the end of the 31-day premium payment grace period, APL will pay it for you as long as there is enough cash value to pay the premium and you selected APL when you applied for VantagePoint⁴.

FULL SURRENDER: In the unlikely event you no longer want your policy, you can surrender the policy for the cash value.

Accelerated Death Benefit — Provides a lump-sum benefit if you're diagnosed with an illness that reduces your life expectancy to six months or less (in most states). There's no initial cost, but there is an administrative fee if the benefit is paid.

Conversion Option — If you want to exchange your VantagePoint policy, contact your representative to find out the options available to you. The Cash Value Rider cannot be converted; therefore, the return of premium feature will not apply to the new life insurance policy.

CASH VALUES

The living benefits are provided by the Cash Value Rider which you choose. There are two Cash Value Riders — Basic or Enhanced. To grow cash values faster, choose the Enhanced Cash Value Rider for a somewhat higher cost.

OPTIONAL BENEFITS

Children's Insurance — Provides up to \$10,000 of level term life insurance for your dependent children. Coverage ends when each child reaches age 25 or at the policy anniversary nearest your 65th birthday. Cost is \$5.50 per \$1,000.

Waiver Of Premium — Waives premium payments if you become totally disabled before age 60 for more than 6 consecutive months.

Disability Income — Pays a monthly benefit to you for up to 24 months if you become totally disabled. Not available with waiver of premium. For details and restrictions, talk to your representative.

HOW TO APPLY

The minimum amount of insurance is \$100,000. You must be at least 18 years old to apply and you'll have to answer questions about your health, medical history and prescription drugs you take. You may have to provide a urine and blood sample.

PREMIUM PAYMENTS

You can pay the first premium by credit card. After that, you can receive an annual, semiannual or quarterly premium bill or pay monthly by electronic funds transfer. You're not charged extra for paying more often than annually.

¹ The returned premium includes the premiums you pay for your basic coverage along with any riders and underwriting table ratings. If there are flat extras on the policy, they are not returned.

² According to how we understand tax law, no federal income tax would be payable on this return of premium since there is no taxable gain. The return of premiums paid for the disability income rider may be regarded by the IRS as a taxable gain.

³ Loans accumulate interest at 8% per year, compounded annually. If the loan balance and accrued loan interest exceed the cash value, the policy will end.

⁴ Your policy may not have enough cash value to pay an entire missed premium, especially in the early policy years. This means your policy could terminate even with APL.

Only the policy forms contain all the terms, conditions and issue limitations of your policy. The Policy Form Nos. are: TLNCVFCL05 et al. (Genworth Life & Annuity); TLNCVGE05 et al. (Genworth Life). VantagePoint is not available in all states.

